

Other Reports

Board of Assessors:²⁶

Method of Election, Term of Office: The three Assessors are elected at the annual town election for a term of three years, with one third of their number elected annually (M.G.L. Chapter 41, sections 1, 24).

b. Powers and Duties: The Assessors are responsible for the administrative and technical work in appraising property for tax purposes and assessing taxes. The Assessors determine the valuation of real and personal property for municipal tax purposes, and for levying and abating taxes

—M.G.L. Chapter 41, sections 1,24,28.

TAX RATE SUMMARY:

TOTAL TO BE RAISED		\$ 1,896,155.13
RECEIPTS AND REVENUE		
	Estimated Cherry Sheet receipts	231,229.00
Cherry Sheet over-estimate	0.00	
Local Estimated receipts	253,870.00	
Other revenue sources	<u>83,202.04</u>	
TOTAL receipts & revenue		\$568,301.04
To Be Raised by Taxation		\$1,327,854.12
ASSESSED VALUATIONS		
	Residential	\$78,278,383.00 ²⁷
	Commercial	1,588,828.00
	Industrial	119,009.00
	Personal Property	<u>2,182,970.00</u>
TOTAL Assessed Valuations		\$85,788,767.00
CLASSIFIED TAX RATE FOR FY2010 ²⁸		\$16.16

—Respectfully submitted,
 Christopher Ryan, *Chairman*
 Keith Ross
 Beth Gilgun, *Clerk*
 April 12, 2011

PROPERTY ASSESSMENTS:

a. Publication of valuations: Voted to publish the town valuation lists every five years with the annual town reports.

—Article 7, Minutes of the May 21, 1979, Annual Town Meeting

The town valuation lists were last published with the Fiscal Year 2008 Annual Town Report and are next to be published with the Fiscal Year 2013 Report. —(ed.)

²⁶ The Board of Assessors in Warwick comprises three elected members, each serving an term of three years. The Assessors are responsible for valuing real and personal property, maintaining maps of the parcels in town, setting the tax rate based upon the revenue needed as voted at town meeting, committing taxes to the collector and providing public record information to people such as realtors and lending institutions

²⁷ Note that the bursting of the real estate bubble in 20xx resulted in a total reduction in valuation of \$3,619,6557.00.

²⁸ All types of property are assessed at the same rate.